

News Release

For Immediate Release

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Thomas M. Duryea Appointed Summit Bank Chief Executive Officer

Shirley Nelson to Become Executive Chairman

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Summit Bank (OTCBB: SMAL) today announced the appointment of Thomas M. Duryea as Chief Executive Officer of Summit Bank.

Shirley Nelson will become Summit's Executive Chairman leading the Board of Directors, actively providing advice and counsel to the Board and Summit leadership team on business strategies.

"The board and management are very pleased with the selection of Tom Duryea to lead our community bank to the next stage of our continuing success. Tom brings a wealth of expertise in commercial banking and leadership. His successful track record of building one of the top community banks in the state, brand building and client development will serve us well as we chart our path forward," said Shirley Nelson, Chairman of the Board.

Tom Duryea, formerly President & Chief Executive Officer at Summit State Bank (SSBI) in Sonoma County, led the commercial bank for eight years and grew the market value from \$38 million to \$64 million and assets to \$520 million all the while keeping the success of his clients and community front and center. Under his leadership, the community bank was successfully transformed from a former Savings and Loan to one of the top performing banks in the San Francisco Bay Area and California where it won many prestigious awards including Super Performing Bank, Top 75 Corporate Philanthropists in the San Francisco Bay Area, Best Company to do Business with in Sonoma County and Best Places to Work in the North Bay.

"I am excited to work with Shirley Nelson whose influence in community banking and the Bay Area communities she has served I have admired for many years. Her team's core values of customizing business banking services to enable their clients' success is key. I am very familiar with Shirley and Steve Nelson's efforts and the positive impact they have had in creating client success which ultimately creates stronger communities and shareholder value. The Bank's growth in assets and earnings has been impressive and is a direct result of the strong service culture

here at Summit Bank. I am honored to lead this outstanding Summit team,” said Tom Duryea.

About Summit Bank

Celebrating 35 years supporting Bay Area businesses, Summit Bank has total assets of \$234 million and total equity of \$27 million as of June 30, 2016. Headquartered in Oakland, the community bank specializes in providing high touch customer service and customized commercial financial solutions to support the success of local businesses and non profits throughout the Bay Area.

Through the inclusion and engagement of its team, Summit Bank has earned many prestigious awards including: Top 200 Community Banks in the US and Super Performing Bank in California. In addition, its Chairman, Shirley Nelson, was named ICBA’s National Community Banker of the year in 2014. Summit Bank, a subsidiary of Summit Bancshares Inc., is traded over the counter under the symbol SMAL. Further information can be found on www.SummitBanking.com